



CHRONICLE MONTHLY

DECEMBER 2020: VOLUME 15, EDITION 18

REMINDERS

⇒ Renew and update your membership before 2021 and receive 3 months free

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[@womendentists](https://www.instagram.com/womendentists)

www.aawd.org



2021 SAILIBRATION!

Join us as we celebrate 100 years of women in dentistry and sail into the future.

Cruise updates coming soon.

CE for dentists and staff provided by Smiles at Sea.

Celebrations and surprises hosted by AAWD.

Hey Lady Dentist!

The American Association of Women Dentists hopes that you are all staying healthy. As the year closes, we want to hear from you.

How are you planning to celebrate the holiday season?

Please read on for some important updates –

Bank of America partnership & update from SIU SDM!



Don't forget to support Smiles for Success while you shop.

All you have to do is **click on this link** and

designate **SFS** as your charity.



BANK OF AMERICA 

AAWD is happy to partner with Bank of America to bring our members some great financial benefits!

Follow SIU SDM AAWD
Instagram: @siusdmaawd

More questions?

Email info@aawd.org

Don't forget to
renew now & save!

RENEW NOW AND SAVE!

CHECK OUT THESE GREAT
MEMBERSHIP DISCOUNTS!

Renew Now!

STUDENT CHAPTER SPOTLIGHT: SOUTHERN ILLINOIS UNIVERSITY SCHOOL OF DENTAL MEDICINE

Adrianna Reppell, SIU SDM AAWD President, reached out with an update:

"Our chapter at Southern Illinois University School of Dental Medicine has been very busy this semester- despite COVID setbacks!

SIU SDM AAWD recognized breast cancer awareness month in October by selling surgical caps to our faculty, staff and students! We raised \$2,334 & proceeds were donated to Siteman Cancer Research Center in St. Louis for breast cancer research.



Some of our SDM AAWD members participated in a "Headshots for Success" event, where we elected a member to take professional headshots (with social distancing of course). The proceeds benefitted Smiles for Success."



Financing promotions¹



Practice acquisition promotion and debt consolidation

- Acquisitions include partnership buy-ins and second location purchases
- Pay off high interest rate business loans, and consolidate into one loan
- Available for minimum loans of \$250,000 with flexible repayment options
- Each promotion is available separately or combined for maximum benefit
- You'll also get a competitive rate through maturity, and you'll know the rate up front
- **Applications must be received by March 31, 2021 and close by June 30, 2021**

Established practice project promotion

- Loan types that qualify are expansions, practice remodels, relocations, and additional locations
- Available for minimum loans of \$250,000 with flexible repayment options
- You'll also get a competitive rate through maturity, and you'll know the rate up front
- **Established project loan applications must be received by March 31, 2021 and interim project opened by June 30, 2021**

1.00%

for the first 18 months on qualifying products^{2,3}

Owner-occupied commercial real estate promotion

- For approved term loans starting at \$100,000
- 1.00% interest rate for the first 18 months and then lock in a competitive rate through maturity⁴
- Purchase, refinance or expand on qualifying conventional or SBA commercial real estate loans
- **Apply by December 31, 2020 and close loan by April 30, 2021**

Equipment promotion

- Upgrade or expand with new equipment or software
- Loans up to \$250,000
- Flexible repayment options with no prepayment restrictions
- Potential tax benefits along with the Section 179 tax allowance⁵
- **Apply by March 31, 2021 and close by June 30, 2021**

0%

for the first 6 months on equipment loans⁴

To apply, contact your Practice Solutions Specialist
bankofamerica.com/practicesolutions | 800.428.2847



¹ All programs subject to credit approval and loan amounts are subject to creditworthiness. Some restrictions may apply. The terms, amount, interest rate and repayment schedule for your loan and any product features, including interest rate locks, may vary depending on your creditworthiness and on the type, amount and collateral for your loan. Bank of America may prohibit use of an account to pay off or pay down another Bank of America account. Repayment structure, prepayment options and early payoff are all subject to product availability and credit approval. Other restrictions may apply.

² For the limited time beginning with applications submitted on September 1, 2020 and ending with applications submitted on or before March 31, 2021, take advantage of a 1.00% interest rate for the first 18 months on qualifying approved Practice Solutions secured term Practice Sales and Acquisitions, Debt Consolidation, Remodels, Relocation, Expansions and Additional Locations closed by or booked by June 30, 2021. Loan approval amounts must total a minimum of \$250,000 on eligible product types in order to qualify. Payoff prohibited in the first year of the loan, and a prepayment fee will apply for each of the following four years of the loan term. Excludes Practice Solutions startup loans, jump starts for first-time owners, lines of credit, refinances of existing Practice Solutions loans, and commercial real estate loans, equipment loans and any product that contains a variable rate. To be eligible for the interest rate offer of 1.00% the borrower before loan closing must have a demand deposit account with Bank of America that is the primary business operating account of the borrower. Promotional rate is not applicable during the project phase of loans for Remodels, Relocations, Expansions and Additional Locations. Subject to credit approval. Other restrictions may apply.

³ For the limited time beginning with new credit applications submitted September 1, 2020 through December 31, 2020, take advantage of a promotional interest rate on qualifying approved new and refinanced fixed rate Small Business conventional and SBA commercial real estate loans. To be eligible for the promotional rate, the loans must close by April 30, 2021. This offer is only for Small Business conventional or SBA commercial real estate secured loans with a minimum approved amount of \$100,000, subject to applicable minimum product amounts. Approved credit terms, collateral and documentation requirements apply. Small Business Administration (SBA) collateral and documentation requirements are subject to SBA guidelines. SBA financing is subject to approval through the SBA 504 and SBA 7(a) programs. Exclusions include but are not limited to, franchisor guaranteed lending programs, the refinancing of existing Practice Solutions commercial real estate loans.

⁴ For the limited time beginning with applications submitted on September 1, 2020 and ending with applications submitted on or before March 31, 2021, take advantage of a 0% interest rate for the first 6 months on qualifying approved Practice Solutions equipment specific, secured or unsecured loans closed by or booked by June 30, 2021. Excludes all other Practice Solutions products and any product that contains a variable rate. Monthly principle payments on the loan are required during the initial 6-month period, with flexible repayment options available for the remaining term. Subject to credit approval. Other restrictions may apply.

⁵ Depreciation allowances under Section 179 and other provisions of the Internal Revenue Code are available to you regardless of whether you obtain financing from us. You should consult with your tax advisor for your actual tax benefits.

All credit terms and repayment structures are subject to credit approval. The promotional rate supersedes other rate discounts during the promotional period. The promotional rate does not apply to variable rate or multi-tiered rate structures. Bank of America credit standards and documentation requirements apply. Other restrictions may apply.

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